



Martha's Vineyard

SAVINGS BANK

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MARTHA'S VINEYARD SAVINGS BANK REMAINS LEADING MORTGAGE LOAN PROVIDER ON THE ISLAND

Edgartown, MA - Martha's Vineyard Savings Bank has reported it closed \$90.6 million in mortgage loans during 2008. As a result, the bank grew its loan portfolio 6.89% for the year. These figures confirm that the Martha's Vineyard Savings Bank continues to be the number one mortgage loan provider on Martha's Vineyard for the fourth consecutive year. The bank's total assets grew 2.55% for the year. Core deposits grew to \$360.9 million, and capital grew to \$53.2 million at year-end December 31, 2008.

During the past twelve months, the bank generated a Return on Average Asset ratio of 0.84% and a Return on Average Equity ratio of 7.45%. These ratios compare favorably to the bank's most recent peer group performance of 0.08% and -.022% respectively for the same categories.

"We exhibited strong growth in key areas last year and we attribute our success to sound, local decision making during diverse economic times. Providing a safe, sound, and secure bank for our customers and communities is paramount to the bank's management and Board of Trustees." said Chris Wells, President and CEO of Martha's Vineyard Savings Bank.

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