



# Martha's Vineyard

## SAVINGS BANK

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**MARTHA'S VINEYARD SAVINGS BANK**  
**SEPTEMBER 30, 2010 FINANCIAL RESULTS**  
**STEADY ACCOMPLISHMENTS**

We are pleased to present our 2010 third quarter results. Martha's Vineyard Savings Bank has been experiencing another successful year, financially. The Bank's nine months results were directly related to a combination of loyal customers and the beautiful spring and summer weather's impact on the Island's tourism related economy. Everyone at the Bank continually strives to deliver exceptional customer service and the solid performance in our various business lines encourages each of us every day.

The Bank's assets were up 4.1% to \$503 million, including a net loan portfolio totaling \$381 million, at the end of September. We remain a leading provider of mortgage loans to the area, and through the first nine months of this year the Bank originated over \$71 million of mortgage loans to its customers. Martha's Vineyard Savings Bank also continued to see solid deposit growth as its share of FDIC insured deposits in Dukes County improved to over 62% as of June 30, 2010. At the end of September the Bank had deposits totaling \$414 million, which were up 9.9 percent or \$37 million from the same period a year ago. Capital has increased as well, and at September 30, 2010 totaled \$59.9 million and represented 12.11% of assets. Under quantifiable regulatory definitions, the Bank continues to be categorized as "well capitalized". The Bank's earnings have been consistent in each of the last three quarters and as a result it achieved a return on average assets of 0.98%, and a return on average equity of 8.11% through September 30, 2010. In addition, the Bank's Financial Group had growth in managed assets of 4.7 percent.

Through September, the Bank and the Bank's donor advised Charitable Fund with the Permanent Endowment Fund of Martha's Vineyard, each combined to contribute over \$92,000 to various charitable organizations, volunteers, and individuals throughout Martha's Vineyard and Falmouth.

We are certainly proud of our accomplishments at the Bank, but we are even prouder of the role we are playing to enhance and support the efforts of the people who make up our communities and our non-profit visionaries.

Christopher Wells, President and Chief Executive Officer

**About Martha's Vineyard Savings Bank**

Martha's Vineyard Savings Bank is an independent mutual savings bank with seven branch offices, 10 ATMs, and a Trust and Investment division. The Bank employs over 100 people, and is devoted to providing both business and personal financial services to its customers. All of the Bank's deposits are insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF).