



Martha's Vineyard

SAVINGS BANK

508.627.4266 • PO Box 1069 Edgartown, MA 02539-1069 • www.mvbank.com

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MARTHA'S VINEYARD SAVINGS BANK **TO OPEN WOODS HOLE BRANCH**

Edgartown, MA - Martha's Vineyard Savings Bank announced today that it will open a new branch office at the intersection of Water Street and Railroad Avenue in Woods Hole, MA. "We are very excited to be able to offer banking services to the people and businesses of Woods Hole in their community, and at the same time provide an additional convenient branch location to the Bank's existing customers," said Chris Wells, Bank President & CEO. The Bank will offer full service, year-round banking from the site, including a 24-hour ATM, a self-service coin machine, and night depository for after hours deposits all under the name Bank of Woods Hole, a branch of Martha's Vineyard Savings Bank. Lending and Trust and Investment services will also be available from this highly visible location. The bank is planning to open the office in Woods Hole before year end.

About Martha's Vineyard Savings Bank

Martha's Vineyard Savings Bank is an independent mutual savings bank with seven branch offices, 10 ATMs, and a Trust and Investment division. The Bank employs over 100 people, and is devoted to providing both business and personal financial services to its customers. For the twelve months ending September 30, 2009, the Bank generated solid financial results and had total assets of \$470 million and total deposits of \$375 million. For the fiscal 9-month period ending September 30, 2009 the Bank generated an average return on assets of 1.07% and an average return on equity of 9.06%. All of the Bank's deposits are insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF).