

Business Banking Fees and Charges

Business NOW and Government NOW Checking Account	
* \$10 opening deposit	
Monthly withdrawal fee per item if average monthly balance falls below \$200.00	\$0.15
Smart Business Checking Account	
* \$10 opening deposit,	
Monthly withdrawal fee per item if average monthly balance falls below \$200.00	\$0.15
IOLTA Checking Account	
* \$10 opening deposit, monthly minimum balance fee	none
Business, Institutional and Government Money Market Accounts	
* \$2,500 opening deposit, monthly minimum balance fee	none
Business Clipper Ship Money Market Account	
* \$100,000 opening deposit, monthly minimum balance fee	none
Business Sweep Money Market Account	
* \$2,500 opening deposit, monthly fee \$50 or \$5 per transfer	
Business Passbook and Statement Savings Accounts	
* \$10 opening deposit, monthly minimum balance fee	none

OTHER ACCOUNT FEES

The following fees and charges may be assessed against your account.

Stop Payment/Postdated check charge	\$20.00
Uncollected / NSF fee*	\$20.00
ACH OD/NSF Charge	\$20.00
Charge to return	\$20.00
~ No charge if an item would result in an overdraft balance of \$10.00 or less	
Charge to Return Checks, ATM, ACH or Electronic Debits	\$20.00
ACH Stop Payment/Authorization Revoked	\$20.00
Orders returned for any other reason	\$20.00
Duplicate Statement mailing fee	\$7.50
Lost Passbook fee (no charge if converted to Statement Savings account)	\$20.00
Consecutive Day Overdraft fee (per day):	\$3.50
~ A consecutive day overdraft fee will be assessed on the 6th business day following the day the overdraft first occurred if the account balance remains overdrawn for five business days. This daily fee will continue up to an additional 14 business days should the account remain overdrawn.	
Return Deposit Item Fee	\$10.00

OTHER SERVICES AND FEES

Abandoned Property	\$25.00
Bond Coupon (plus postage which varies)	\$10.00
Check Printing Fees - varies by the style of check and account type	
Closing Fee (if the account is closed within 1 year)	\$10.00
Collection item	\$10.00
Foreign Check Collection	
Canadian	\$10.00
All other countries (Federal Reserve fee extra)	\$20.00
Returns	\$20.00
Foreign Currency Order or Foreign Currency deposited item	\$20.00
Inactive Account (no activity for 365 days, balances under \$50) - monthly fee	\$2.00
Levy attachment	\$50.00

Official Check (one free per day)	\$1.00
Personal Money Order (one free per day)	\$1.00
Photocopy (per page)	\$0.30
Research - per hour (1 hour minimum, plus photocopy fee)	\$40.00
Statement Reproduction (per statement)	\$3.00
Telephone Transfer (bank assisted, per transfer)	\$5.00
Trustee's Summons Processing	\$75.00
Wire Transfer - Outgoing domestic	\$20.00
Wire Transfer - Outgoing foreign	\$40.00

SAFE DEPOSIT BOX

(Note: The Bank does not provide insurance for the contents of your safe deposit box. Renter may, at their own expense, purchase their own insurance.)

Lock Drilling (fee varies)	
Lost Key	\$10.00
Annual Rental	
Small (3 x 5)	\$30.00
Medium (5 x 5)	\$40.00
Medium (3 x 10)	\$60.00
Large (5 x 10)	\$100.00
Extra Large (10 x 10)	\$140.00

ATM/DEBIT CARDS

Martha's Vineyard Savings Bank Terminal:	
Per Transaction	No Charge
Non-Martha's Vineyard Savings Bank Terminal:	
ATM/Debit Card Activity charge at SUM Network machines	No Charge♦
ATM/Debit Card Activity charge per withdrawal at other terminals	\$1.00
Balance Inquiry Charge per inquiry	\$0.50
Debit Card credit transaction	No Charge
PIN based Point of Sale Transaction	No Charge
Non-error transaction chargeback's or adjustments initiated by customer	\$20.00
Expedited delivery of ATM or Debit card	varies
Multiple cards	\$10.00

Notice regarding ATM fees by others: if you use an ATM that is not operated by us, you may be charged a fee by the owner of that machine and/or by an automated transfer network. You may be charged even if you do not complete a transaction.

♦ Martha's Vineyard Savings Bank card activity charges are subsequently refunded

NO CHARGE TO CUSTOMERS FOR THE FOLLOWING SERVICES:

Coin Counter Usage
Direct Deposit
EFT Transfer (Automated Clearing House)
E-statements
Incoming Wire Transfer
Night Depository
Notary Public Service

*Uncollected / NSF Fees can be created by check, in-person withdrawal, ATM withdrawal, or other electronic means