## For Immediate Release:

## Martha's Vineyard Bank named one of the Nation's **Best Banks to Work For** in 2018.

Martha's Vineyard Bank has been named one of 2018's Best Banks to Work For in the United States by American Banker publications. This recognition is the latest in a string of awards the Bank has received recently, including being voted **2018 Best of the Vineyard** for the 17<sup>th</sup> year and two **1**<sup>st</sup> **Place Bankers Choice Awards in technology and overall quality**.

Martha's Vineyard Bank's President and CEO James M. Anthony stated, "We started the **Best Banks to Work For** process to gain a better understanding of how we work as a team. We strive to continually improve, so this award is a positive milestone on our journey. Our employees have built a culture of supporting each other through integrity, respect, honesty, and candor. Being named a **Best Bank to Work For** along with our other awards we have received this year indicate we are heading in the right direction and moving quickly. "

"The **Best Banks to Work For** program's annual ranking recognizes the financial institutions that are committed to investing in employees' job satisfaction, career development and personal growth – a 'return on assets' that can be hard to measure by traditional means," said Marc Hochstein, editor in chief of American Banker. "One of the most valuable assets for any organization is the team of people it employs, and banks are no exception."

The *Best Banks to Work For* program, which was initiated in 2013 by *American Banker* and Best Companies Group, identifies, recognizes and honors U.S. banks for outstanding employee satisfaction. Full results of this year's program are available at <u>American Banker</u> and in the September issue of American Banker magazine.

Determining the *Best Banks to Work For* involves a two-step process. The first step involves an evaluation of participating companies' workplace policies, practices, and demographics. In the second step, employee surveys are conducted to directly assess the experiences and attitudes of individual employees with respect to their workplace. The combined scores determine the top banks and the final ranking.

Best Companies Group managed the overall registration and survey process and also analyzed the data and used their expertise to determine the final ranking.

The program is open to commercial banks, thrifts, savings banks and other chartered retail financial institutions with at least 50 employees in the United States. For more information on eligibility or other questions related to the *Best Banks to Work For* program, visit <a href="https://www.BestBankstoWorkFor.com">www.BestBankstoWorkFor.com</a> or contact Madelyne Barroso at 717-323-5272. For information regarding Martha's Vineyard Bank, contact CJ Conrad or Karen Pontremoli at 508-627-4266.

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**About Martha's Vineyard Bank** 

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services include residential and commercial lending, trust and investment services and bank deposits. The Bank operates nine branches and 17 ATM's on Martha's Vineyard and in Falmouth. Bank deposits are insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF).