

For Immediate Release

November 21, 2019

**Martha's Vineyard Bank is Proud to Announce
Ms. Beth Colt Elected to the Bank's Board of Trustees**

November 21, 2019: Martha's Vineyard Bank, the Island's only full-service, Island-based bank, is pleased to announce that Ms. Beth Colt was elected and welcomed to the Board of Trustees at the Bank's Annual Meeting of the Corporators, held on November 13, 2019. Ms. Colt was elected a Corporator of the Bank in November 2016.

Ms. Colt brings her skill and expertise as a leader and entrepreneur in real-estate development, hospitality, and organizational governance to Martha's Vineyard Bank's Board of Trustees. Ms. Colt is the managing partner at Woods Hole Inn, LLC where she designed and led the re-development of a destination property and restaurant. Ms. Colt is also an advisor at J.M. Forbes & Co., LLP, a private investment advisory and trust office. She serves on the Board of Trustees at Falmouth Academy and was board chair from 2012 -2017.

Prior to her success in Woods Hole, Ms. Colt worked in Los Angeles in the entertainment industry. She began her career as a financial analyst in mergers and acquisitions for Donaldson Lufkin and Jenrette. Ms. Colt holds a Bachelors of Arts degree in History and Literature from Harvard University and is a graduate of Milton Academy.

In welcoming Ms. Colt as a Trustee of the Bank, James M. Anthony, President and Chief Executive Officer of Martha's Vineyard Bank, stated that "Ms. Colt's depth of experience and expertise will make her contribution additive to the success and impact of the Bank. We are very pleased she has agreed to serve our Bank and our community."

About Martha's Vineyard Bank:

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, deposit accounts, and trust and investment services. The Bank operates 11 offices and 15 ATMs on Martha's Vineyard and in Falmouth. With over a century long tradition of providing financial services, Martha's Vineyard Bank reports \$806 million in total assets as of September 30, 2018. All the Bank's deposits are insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Wealth management and trust services are provided by Martha's Vineyard Investment Advisors.

For more information visit www.mvbank.com or contact Christine (CJ) Conrad, Vice President, Marketing and Solution Development at (508) 684-4171 or cconrad@mvbank.com; or Patti Leighton, Community Relations Director at (774) 310-2030 or pleighton@mvbank.com.

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