

# Martha's Vineyard Savings Bank and Subsidiary

## Consolidated Balance Sheets

December 31, 2017 and 2016

### Assets

	<u>2017</u>	<u>2016</u>
	(In thousands)	
Cash and due from banks	\$ 10,654	\$ 8,453
Interest-bearing deposits	27,994	18,372
Total cash and cash equivalents	<u>38,648</u>	<u>26,825</u>
Securities available for sale, at fair value	55,957	58,451
Restricted stock, at cost	8,757	6,197
Loans held for sale	47,359	-
Loans, net	638,178	633,434
Premises and equipment, net	15,229	14,726
Accrued interest receivable	2,119	1,838
Bank-owned life insurance	2,971	2,898
Intangible asset	-	248
Deferred tax asset	1,529	2,285
Mortgage servicing rights	1,621	1,116
Other assets	2,170	1,924
	<u>\$ 814,538</u>	<u>\$ 749,942</u>

### Liabilities and Surplus

Deposits	\$ 576,224	\$ 577,326
Borrowings	140,000	81,000
Mortgagors' escrow accounts	1,243	1,183
Accrued expenses and other liabilities	4,576	3,634
Total liabilities	<u>722,043</u>	<u>663,143</u>
Commitments and contingencies		
Surplus	93,954	88,029
Accumulated other comprehensive loss	(1,459)	(1,230)
Total surplus	<u>92,495</u>	<u>86,799</u>
	<u>\$ 814,538</u>	<u>\$ 749,942</u>