

Martha's Vineyard Savings Bank

Consolidated Balance Sheets

December 31, 2019 and 2018

Assets

	<u>2019</u>	<u>2018</u>
	(In thousands)	
Cash and due from banks	\$ 7,564	\$ 9,303
Interest-bearing deposits	17,968	26,590
Total cash and cash equivalents	<u>25,532</u>	<u>35,893</u>
Securities available for sale, at fair value	63,877	60,303
Restricted stock, at cost	5,920	7,967
Loans held for sale, net	13,714	27,924
Loans, net	710,014	679,365
Premises and equipment, net	15,271	14,838
Accrued interest receivable	2,258	2,314
Bank-owned life insurance	3,122	3,045
Deferred tax asset	933	1,374
Mortgage servicing rights	1,737	1,929
Other assets	2,710	3,242
	<u>\$ 845,088</u>	<u>\$ 838,194</u>

Liabilities and Surplus

Deposits	\$ 665,387	\$ 615,260
Borrowings	67,000	117,000
Mortgagors' escrow accounts	1,397	1,304
Accrued expenses and other liabilities	3,795	5,718
Total liabilities	<u>737,579</u>	<u>739,282</u>
Surplus	108,527	100,922
Accumulated other comprehensive loss	(1,018)	(2,010)
Total surplus	<u>107,509</u>	<u>98,912</u>
	<u>\$ 845,088</u>	<u>\$ 838,194</u>