

# Martha's Vineyard Savings Bank

## Consolidated Balance Sheets

December 31, 2020 and 2019

### Assets

	<u>2020</u>	<u>2019</u>
	(In thousands)	
Cash and due from banks	\$ 10,138	\$ 7,564
Interest-bearing deposits	37,226	17,968
Total cash and cash equivalents	<u>47,364</u>	<u>25,532</u>
Securities available for sale, at fair value	84,345	63,877
Restricted stock, at cost	6,212	5,920
Loans held for sale, net	8,002	13,714
Loans, net	847,504	710,014
Premises and equipment, net	17,913	15,271
Accrued interest receivable	2,948	2,258
Bank-owned life insurance	15,416	3,122
Deferred tax asset	577	933
Mortgage servicing rights	970	1,737
Other assets	2,422	2,710
	<u>\$1,033,673</u>	<u>\$ 845,088</u>

### Liabilities and Surplus

Deposits	\$ 857,120	\$ 665,387
Borrowings	57,000	67,000
Mortgagors' escrow accounts	1,681	1,397
Accrued expenses and other liabilities	3,761	3,795
Total liabilities	<u>919,562</u>	<u>737,579</u>
Commitments and contingencies		
Surplus	116,243	108,527
Accumulated other comprehensive loss	(2,132)	(1,018)
Total surplus	<u>114,111</u>	<u>107,509</u>
	<u>\$1,033,673</u>	<u>\$ 845,088</u>