



PRESS RELEASE

For Immediate Release

November 10, 2022

Martha's Vineyard Bank held its annual Corporators Meeting Electing Six New Corporators and Honoring the service of Mr. Philip J. Norton, Jr.

Edgartown, MA – Martha's Vineyard Bank held its Annual Meeting of the Corporators for Vineyard Bancorp, a mutual holding company, on **November 9, 2022** in West Tisbury. During the meeting, six local business leaders were elected as Corporators of Vineyard Bancorp: Paulo DeOliveira, George Davis, Julianne Vanderhoop, Ann Smith, Chuck Sullivan, AIA, and Dr. Robert Antonucci.

Paulo DeOliveira is a member of the Edgartown Fire Department, where he has worked as both a volunteer firefighter and EMT since 2008. Having served on the Edgartown Financial Advisory Committee, he was elected Register of Deeds in 2016.

George Davis, formerly an attorney in a private practice on Martha's Vineyard, currently serves as the Dukes County Clerk of Courts and is also Clerk on the Board of Directors for the YMCA and serves on the Advisory Board for MV Youth.

Julianne (Juli) Vanderhoop has followed generations of her Wampanoag family as a leader in the community, working as an Island EMT, an early childhood educator, and owner and creator of the Orange Peel Bakery, while also serving as a Board member for many Island nonprofits.

Ann Smith, Executive Director of Featherstone Center for the Arts and Chair of the Arts Martha's Vineyard Steering Committee, is a recipient of the 2015 Massachusetts Tourism Award and the Creative Living Award, from the Permanent Endowment for Martha's Vineyard.

Chuck Sullivan is the founder of Sullivan and Associates, the Oak Bluffs architectural firm known for their residential projects and for designing State Road and Beach Road restaurants.

Dr. Robert Antonucci serves as a board member for the Falmouth Service Center and the Falmouth Road Race. The President of Fitchburg State University from 2003-2015, he has also served as the Massachusetts Commissioner of Education and superintendent of schools in Falmouth for twelve years.

“We are honored to welcome these accomplished individuals to our Bank. They hold the same deep-rooted community values that we aspire to at Martha's Vineyard Bank and they are an asset to the organization as we serve our community and build our future,” stated James M. Anthony, President and CEO of Martha's Vineyard Bank.

In addition to the business meeting, Board of Trustees' Chair Ron Rappaport honored the life and service of Mr. Philip Norton, Jr. who passed on Saturday, November 5th. Mr. Rappaport recognized Mr. Norton's distinguished decades of service to the Bank and the community. "I served on the Board of Trustees with Jeff Norton for the better of two decades - his guidance, wisdom and dedication were truly exemplary," stated Ron Rappaport, Chair of the Board of Trustees. The Bank also announced that a scholarship for Island students interested in public service has been funded with \$250,000 in Mr. Norton's honor.

The Martha's Vineyard Bank Charitable Foundation concluded the meeting with an announcement to corporators that it had made donations of \$600,000 to three Island organizations. Island Healthcare Inc, Island Housing Trust, and FUEL (Foundation for Underway Experiential Learning) each received grants of \$250,000, \$250,000 and \$100,000, respectively.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.2 Billion in consolidated assets as of December 31, 2021. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. mvbank.com

For more information visit community.mvbank.com or contact:

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