

**MARTHA'S
VINEYARD
BANK**



PRESS RELEASE

For Immediate Release

October 23, 2020

Martha's Vineyard Bank Receives "Outstanding CRA" Rating

Edgartown, MA - Martha's Vineyard Bank has received an "Outstanding" rating from the Federal Reserve Bank and the Massachusetts Division of Banks for its Community Reinvestment Act (CRA) Performance Evaluation. This is the highest possible rating issued by regulators that supervise banks for sound fiscal operations, fair access to services, fiduciary responsibility, and compliance with all applicable laws and regulations.

"The Outstanding CRA rating is a result of the dedicated efforts of the Martha's Vineyard Bank Team," said President and CEO, James M. Anthony. "This designation reflects our employees' commitment to serving the community and distinguishes us among our peers in financial services."

The Community Reinvestment Act is a federal law designed to encourage commercial banks to meet the needs of borrowers in all segments of their communities, including low- and moderate-income neighborhoods.

Martha's Vineyard Bank was recognized for the following:

- Excellent responsiveness to the community development needs of its assessment area through qualified community development loans, services and community donations.
- Responsiveness to small business and residential customers in need during the Pandemic.
- Making our services accessible and equitable to individuals and businesses across all income levels within our service areas.

Martha's Vineyard Bank is proud to have been recognized for going above and beyond adherence to the Community Reinvestment Act. A copy of the full report can be found on our web site at www.mvbank.com/cra

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 17 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's

Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

For more information visit www.mvbank.com or contact:

Christine (CJ) Conrad, Vice President, Marketing and Solution Development, (508) 684-4171 or cconrad@mvbank.com; or Patti Leighton, Community Relations Director at (774) 310-2030 or pleighton@mvbank.com.