



PRESS RELEASE
For Immediate Release

June 16, 2021

Martha's Vineyard Bank Announces the Grand Opening of its Newest Location on The Village Green in Falmouth

Falmouth, MA – Martha's Vineyard Bank announced today the June 18th Grand Opening of its newest location on the Village Green in Falmouth at 84 Main Street. This historic building has been a banking site for over 200 years, and the Bank is proud to carry on this tradition.

The public Grand Opening celebration is Friday, June 18th from 11am to 4pm, and visitors can enjoy treats and activities such as Ben & Bill's Ice Cream, Maison Villatte Pastries, Popcorn, Plinko Game, Giveaways & Raffle Prizes, a Photo Booth, and Special Offers.

On June 17th, the Bank will host the first *in-person* "Business After Hours" event at the Village Green location, in conjunction with the Falmouth Chamber of Commerce, as part of the Grand Opening celebration. At this event, the Martha's Vineyard Bank Charitable Foundation will announce its Community Impact Grant award recipients. Each of the non-profit recipients will receive a \$2,500 grant for a total of \$7,500 in grant funds. There are two award recipients in Falmouth in celebration of the June opening of the Bank's Village Green location.

"Our newest location at the historic Village Green location furthers our commitment to the Falmouth community," said James M. Anthony, President & CEO of Martha's Vineyard Bank. "All of us at Martha's Vineyard Bank look forward to serving our neighbors in Falmouth."

"We look forward to sharing a unique approach to banking that combines personal service, a proactive consultative approach, and local decision-making with all of the conveniences of modern technology," said Teri Ferreira-Keyes, Falmouth Regional Branch Manager for Martha's Vineyard Bank.

Renovations began in January 2021 with the goal of preserving as many historical components as possible while adding technology and innovation to meet customer needs. Thus far, Phase One of a Two-Phase project is complete. Phase Two is expected to begin this fall.

The project architect is Joanne Gosser of Synergy MV. Having also been the architect for the Uncas Avenue and Edgartown Main Street location renovations on Martha's Vineyard, Ms. Gosser has been able to bring unity to the look of the locations while maintaining the touches that are special to each individual town.

Renovation Highlights Include:

- All original brass hardware on the front door was preserved and a boat specialist was hired to polish it to its former glory.
- "L-Shaped" Teller Line with a 90-degree bend to accommodate the large space.

- Ship model at end of teller line to remind customers of our connection to the shipbuilding and whaling industries of the early 1800's - when this location became a bank.
- Addition of a "Cash Recycler" (a vault that dispenses cash) instead of "Teller Drawers," enabling the use of more open space to do deposits and withdrawals.
- Wainscoting purposefully matched throughout to give a uniform look to the space - whatever was "re-done," the wainscoting matched what was previously there.
- Use of original moldings where possible.

Interactive Teller Machine (ITM)

Martha's Vineyard Bank is one of the first banks on Cape Cod and the Islands to utilize Interactive Teller Machines (ITM) to enhance the drive-up banking experience. The ITM is user-friendly and easy-to-operate - one simply drives up, touches the screen, and a friendly Martha's Vineyard Banker will assist. The ITM uses a high-definition video chat to connect customers with full-service tellers and can help with cash and check deposits, loan payments, transfers to and from accounts, and many other transactions.

For more information on the Bank's Falmouth accomplishments, renovation photos, and the Crow's Nest Trivia Challenge (can enter the game now through June 18th), please visit local.mvbank.com

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, and investment services. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.03 Billion in total assets as of December 31, 2020. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. www.mvbank.com

For more information visit www.mvbank.com or contact:

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