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Martha's Vineyard Bank Charitable Foundation to hold its first-ever Community Impact Grant awards.

Edgartown, MA – Martha's Vineyard Bank Charitable Foundation announced its first-ever Community Impact Grants with awards totaling \$5,000. Members of the community can nominate a non-profit that has had particular impact in the community over the past year. Nominations will be accepted now through February 14th. Following the nominations, the community will vote on the nominees.

Nominations will be taken now through February 14th, followed by the community-voting period from February 18th through March 10th. The link for both nominations and voting is available at mvbank.com and on the Bank's Facebook page. Grant recipients will be announced in March.

Nominations consist of a 500-word essay explaining the extraordinary impact its organization has made to the local community in the past year and may be accompanied by a video. Nominated non-profits must be a 501c3 and fit within the parameters of the Foundation's giving guidelines. Each of two recipients, one on Martha's Vineyard and one in Falmouth, will receive a \$2,500 grant.

Martha's Vineyard Bank is firmly committed to the Martha's Vineyard Bank Charitable Foundation, having donated \$1 million for the Foundation's historic launch in February 2019. A Community Impact Grant recognizes a non-profit's impact and is used to assist the advancement of efforts to help our neighbors and friends. As a community bank, we are all in this together.

For more information visit www.mvbank.com or contact:

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The Martha's Vineyard Bank Charitable Foundation is one of the ways that Martha's Vineyard Bank provides philanthropic support for nonprofit and community service organizations operating throughout the local area. The Foundation supports non-profit organizations that enhance the societal and economic development in the communities the Bank serves. More information about the Martha's Vineyard Bank Charitable Foundation is available at <u>mvbank.com</u>.

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 15 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's Vineyard Bank reports \$836 million in total assets as of December 31, 2018. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.