

Martha's Vineyard Savings Bank

Consolidated Balance Sheets

December 31, 2018 and 2017

Assets

	2018	2017
	(In thousands)	
Cash and due from banks	\$ 9,303	\$ 10,654
Interest-bearing deposits	26,590	27,994
Total cash and cash equivalents	<u>35,893</u>	<u>38,648</u>
Securities available for sale, at fair value	60,303	55,957
Restricted stock, at cost	7,967	8,757
Loans held for sale, net	27,924	47,359
Loans, net	679,365	638,178
Premises and equipment, net	14,838	15,229
Accrued interest receivable	2,314	2,119
Bank-owned life insurance	3,045	2,971
Deferred tax asset	1,374	1,529
Mortgage servicing rights	1,929	1,621
Other assets	3,242	2,170
	<u>\$ 838,194</u>	<u>\$ 814,538</u>

Liabilities and Surplus

Deposits	\$ 615,260	\$ 576,224
Borrowings	117,000	140,000
Mortgagors' escrow accounts	1,304	1,243
Accrued expenses and other liabilities	5,718	4,576
Total liabilities	<u>739,282</u>	<u>722,043</u>
Commitments and contingencies		
Surplus	100,922	93,954
Accumulated other comprehensive loss	(2,010)	(1,459)
Total surplus	<u>98,912</u>	<u>92,495</u>
	<u>\$ 838,194</u>	<u>\$ 814,538</u>