

**PRESS RELEASE**  
**NEWS FROM MARTHA'S VINEYARD BANK**  
**February 19, 2019**

**Martha's Vineyard Bank launches Charitable Foundation with \$1,000,000 Donation.**

**Edgartown, Massachusetts** – In recognition of the Bank's 110th anniversary, James Anthony, Martha's Vineyard Bank President & CEO, together with the Bank's Board of Trustees and Management Team, enthusiastically announced the official launch of the Martha's Vineyard Bank Charitable Foundation with an initial donation of \$1 million dollars.

The Martha's Vineyard Bank Charitable Foundation is a stand-alone entity dedicated to our community and committed to its economic vibrancy, social vitality and long-term sustainability. The Foundation will focus on supporting high-impact non-profit organizations and community service initiatives to enhance local societal and economic development. The formation of the Martha's Vineyard Bank Charitable Foundation builds on the Bank's long-standing history of service to our community.

"Martha's Vineyard Bank is owned by our community, so it seems fitting to make this announcement at the kickoff of our customer appreciation week. As being community-owned, we see the formation of the Martha's Vineyard Bank Charitable Foundation and the donations thereto as 'dividends to our shareholders,'" said Mr. Anthony. "When the Bank fuels the Martha's Vineyard Bank Charitable Foundation with these 'dividends,' we are giving back to the community that has invested in our success for 110 years."

The Martha's Vineyard Bank Charitable Foundation will consider grants for nonprofit organizations in the categories of health & human need; economic development; youth education; elderly services; community services; special capital expenditures; and culture, art & historic heritage.

Mr. Anthony went on to say, "We believe these significant gifts will allow our community partners to make an even more meaningful impact. Our vision is that one day each of our neighbors will have a warm home, good health and a brighter tomorrow."

More information about the Martha's Vineyard Bank Charitable Foundation is available online at [mvbank.com/foundation](http://mvbank.com/foundation), including details of the grant application process.

**For more information visit [www.mvbank.com/charitablefund](http://www.mvbank.com/charitablefund) or contact:** Christine (CJ) Conrad, Vice President, Marketing and Solution Development, (508) 684-4171 or [cconrad@mvbank.com](mailto:cconrad@mvbank.com), or Karen Pontremoli, Executive Assistant to the President & CEO, (508) 684-4170 or [kpontremoli@mvbank.com](mailto:kpontremoli@mvbank.com).

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**About Martha's Vineyard Bank**

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 15 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's Vineyard Bank reports \$836 million in total assets as of December 31, 2018. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.