

PRESS RELEASE
For Immediate Release
June 10, 2019

Martha's Vineyard Bank Announces its 2019 Essay Contest Winners

Edgartown, MA – Martha's Vineyard Bank announced its 2019 Essay Contest winners, which honored National Teach Children to Save Day on April 12, 2019 and is part of Martha's Vineyard Bank's Economic Education Campaign.

The first place \$200 prize went to Tobias Russell Schaeffer, 7th grader at the Edgartown School; the second place \$100 prize went to Agata Rodrigues, 6th grader at the Martha's Vineyard Public Charter School; and the third place \$50 prize went to Grace Bennett-Rock, 5th grader at the Martha's Vineyard Public Charter School.

We had a lovely ceremony at the Martha's Vineyard Bank Main Street Edgartown branch on Thursday, May 30th, 2019 to award the prize money, and the children's parents and respective school principals were in attendance. Prizes were given out by James Anthony, President & CEO of Martha's Vineyard Bank.

The contest was open to any 5th, 6th or 7th grade student on Martha's Vineyard or in Falmouth enrolled in the Edgartown School, Home Schooling, Oak Bluffs School, Chilmark School, Martha's Vineyard Public Charter School, Tisbury School, West Tisbury School, Morse Pond Middle School, or Lawrence Junior High School.

The children wrote about the following thought provoking question:

Imagine you had the opportunity to provide a family with all its basic financial needs for one year. What would you include in a family budget? Give your reasons for why these things would be important. In your conclusion, explain how a bank could assist a family in reaching this budget for important items.

“All of us at Martha's Vineyard Bank were thrilled to receive so many high quality entries for the competition and we were honored to sponsor this worthwhile educational opportunity,” said Patti Leighton, Community Relations Director at Martha's Vineyard Bank.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 15 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's Vineyard Bank reports \$836 million in total assets

as of December 31, 2018. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

For more information visit www.mvbank.com or contact:

Christine (CJ) Conrad, Vice President, Marketing and Solution Development, (508) 684-4171 or cconrad@mvbank.com; or Patti Leighton, Community Relations Director at (774) 310-2030 or pleighton@mvbank.com.

Photo Captions:

In the photo left to right:

Martha's Vineyard Public Charter School Principal Peter Steedman, Agata Rodrigues, Grace Bennett-Rock, Tobias Russell Schaeffer, Martha's Vineyard Bank President & CEO James Anthony, and Edgartown Principal John Stevens.

In the essay photo:

The first place winning essay from Tobias Russell Schaeffer, 7th grader from The Edgartown School.