

**PRESS RELEASE**  
**For Immediate Release**  
**June 25, 2020**

**Martha's Vineyard Bank Announces its 2020 Essay Contest Winners**

**Edgartown, MA** – Martha's Vineyard Bank announced its 2020 Essay Contest winners, which honored National Teach Children to Save Day 2020 and is part of Martha's Vineyard Bank's Economic Education Campaign.

The first place \$200 prize went to Greta Smelser, a 5th grader at Morse Pond Middle School; the second place \$100 prize went to Penelope Heaslip, a 5th grader at Morse Pond Middle School; the third place \$50 prize went to Walter Prescott, a 6th grader at the West Tisbury School; and the Honorable Mention \$25 prize went to Rueben Ox, a 5th grader at the West Tisbury School.

Winners were announced by phone last week and prizes will be mailed to recipients.

The contest was open to any 5th, 6th or 7th grade student on Martha's Vineyard or in Falmouth enrolled in the Edgartown School, Home Schooling, Oak Bluffs School, Chilmark School, Martha's Vineyard Public Charter School, Tisbury School, West Tisbury School, Morse Pond Middle School, or Lawrence Junior High School.

The children wrote about the following thought-provoking question: "In our world where financial differences have wide gaps, explain what the differences are between "wants" and "needs."

"All of us at Martha's Vineyard Bank were impressed to receive so many fantastic entries for the contest and we were honored to sponsor this worthwhile educational enrichment opportunity," said Patti Leighton, Community Relations Director at Martha's Vineyard Bank.

The Bank's Essay Team would like to thank its judges, Margaret Regan, past principal Martha's Vineyard Regional High School, and Ann Tyra, a Martha's Vineyard Bank Trustee.

**About Martha's Vineyard Bank**

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices

and 17 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

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