

For Immediate Release
April 10, 2017

Martha's Vineyard Savings Bank Announces Mr. James Anthony as President and Chief Executive Officer.



The Board of Trustees of Martha's Vineyard Savings Bank is pleased to announce that Mr. James Anthony of Annapolis, Maryland has been selected to be President and Chief Executive Officer of Martha's Vineyard Savings Bank starting in May 2017.

"We are pleased to have Mr. Anthony assume the leadership role for our Bank. Mr. Anthony's considerable knowledge and experience in all aspects of community banking are impressive. He brings a solid financial services background and an innovative focus on highly personalized customer service and technological convenience. He is well-suited to lead our continuing success," stated Frank Fenner, Chairman of the Board of Trustees for Martha's Vineyard Savings Bank.

For more than a decade Mr. Anthony was President and CEO of Chesapeake Bancorp and Chesapeake Bank and Trust in Maryland. Most recently he served as Severn Bank's Chief Operating Officer and Executive Vice President. Earlier in his career, Mr. Anthony was a consultant with McKinsey & Company and PricewaterhouseCoopers. A native of Maryland, Mr. Anthony is looking forward to moving to the Vineyard with his wife, Kelly, and their two daughters, Isabelle and Natalia.

Mr. Anthony remarked, "My initial love for Martha's Vineyard started with family vacations and sailing trips to the Island. I am honored to have the opportunity to serve the Bank and continue its long tradition of financial strength and community service. My family and I are looking forward to becoming part of the fabric that makes the Vineyard so special to so many."

An engineer by training, it was the human factor that drew him to banking initially. Mr. Anthony holds an MBA in Business Administration from the University of Chicago, Booth School of Business and is a graduate of the ABA Stonier Graduate School of Banking at Georgetown University. He completed his Bachelor of Science and Master's degrees in Engineering at the University of Maryland. He has served on the Board of Directors of the Atlantic Community Bankers Bank, the Maryland Bankers Association, and numerous non-profit organizations.

About Martha's Vineyard Savings Bank

Martha's Vineyard Savings Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, trust and investment services and bank deposits. The bank operates nine branches and 11 ATM's on Martha's Vineyard and in Falmouth. The mutual bank was chartered in 1955 and reported One Billion in total assets under management at 12/31/16. All the bank's deposits are insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Wealth management and trust services are provided by Martha's Vineyard Financial Group.