



Charitable Foundation

About the Foundation

The Martha's Vineyard Charitable Foundation is a 501(c)3 non-profit committed to serving the needs of our community. This private Foundation is funded by its namesake bank, Martha's Vineyard Bank. The Trustees of Martha's Vineyard Bank also serve on the Board of Directors of the Martha's Vineyard Bank Charitable Foundation.

The Martha's Vineyard Bank Charitable Foundation will consider grants for nonprofit organizations in the following Giving Categories:

Giving Categories

- Health and Human Need
- Economic Development
- Affordable Housing
- Education
- Elderly Services
- Community Services
- Special Capital Expenditure
- Culture, Art and Historic Heritage

Restrictions

The Foundation will not provide support for the following:

- Organizations that are not tax-exempt under federal tax regulations
- Political, religious, and governmental organizations
- Travel expenses, including school field trips
- Social functions
- Individuals

Other Requirements

- Be located or provide service in Martha's Vineyard, Falmouth and adjacent communities;
- Have community support and address specific community needs;
- Demonstrate fiscal and administrative stability; and
- Align with one or more of the Giving Categories listed above.

Application Deadline and Award Decisions

Grant decisions will be made during meetings held quarterly. Applications must be received by Patti Leighton, Community Relations Director at pleighton@mvpbank.com, at least one month before the next scheduled meeting.

NOTE: Requests for substantial funding may require additional documentation.

Please complete the following application.

Part 1. ORGANIZATION INFORMATION

Name of Organization			Tax ID (EIN) No.		
Address (City, State, Zip)					
Contact Person		Contact Phone		Contact Email	
Amount Requested	501(c)3 certification attached?	YES	NO	Most Recent Form 990 attached?	YESNO
Timeframe by which funds are needed			Organization Website		
Number of People Active in the Organization:		Full-time staff	Part-time staff	Volunteers	
Please attach a list of the organization's Board of Directors and Senior Management Team, including name, title, phone number, and email address.					
Foundation Category Grant addressed by the Grant					
Provide a brief description of the organization's mission, goals, and accomplishments.					

Provide a brief history of the organization.

Describe the purpose of the grant including the project/program for which funds are being requested, its objectives, and the problems/issues to which it is responding.

Describe how your organization and this request are consistent with the Foundation's Requirements and Priorities:

History of Funding Sources *(Please list the largest funding this organization has received in the last two years.)*

Funding Organization	Year	Amount
Description of Program/Project		
Funding Organization	Year	Amount
Description of Program/Project		
Funding Organization	Year	Amount
Description of Program/Project		
Funding Organization	Year	Amount
Description of Program/Project		
Funding Organization	Year	Amount
Description of Program/Project		
Funding Organization	Year	Amount
Description of Program/Project		

Please provide the following documents as attachments to your application. *(Check all that apply.)*

Annual Report

Organizational Budget

Most recent financial statement or Form 990

501(C)3 Letter

MANDATORY. Attach a list of Board of Trustees and Senior Management Team including names, titles, phone numbers and e-mail addresses. *Letters of support are also welcome.*

Part 2. GRANT & PROJECT INFORMATION

Project Name

Is this project:

New

Expanded

Ongoing?

Please Explain

Specific measurement and goals that will be used to determine the success of the project/program? How will the benefit to the community be measured.

Provide a chronological work plan for the project’s main activities, including completion dates.

Does the project focus on any particular segment of the population or a specific geographic area?

Part 3. PROJECT BUDGET INFORMATION

Grant Program / Project Funding *(Please list ALL confirmed and potential sources of funding for grant request.)*

SOURCE: Identify name of the entity and classify as government (G), foundation (F), corporate (C), individual (I), special events (S), or other (O).

STATUS: Indicate whether the funding request is pending (P), has been declined (D), approved (A), or received (R).

AMOUNT: Please indicate the amount requested or, if approved, the amount to be funded.

Name	G	F	C	I	S	O	P	D	A	R
Name	G	F	C	I	S	O	P	D	A	R
Name	G	F	C	I	S	O	P	D	A	R
Name	G	F	C	I	S	O	P	D	A	R
Name	G	F	C	I	S	O	P	D	A	R
Name	G	F	C	I	S	O	P	D	A	R
Name	G	F	C	I	S	O	P	D	A	R

Program Itemized Project Budget *(Enter dollar amounts in each field.)*

Organization Personnel	Percent from MVBCF	Percent from Other
Contract Personnel (Compensation)	Percent from MVBCF	Percent from Other
Contract Personnel (Expenses)	Percent from MVBCF	Percent from Other
Facilities	Percent from MVBCF	Percent from Other
Equipment	Percent from MVBCF	Percent from Other
Marketing	Percent from MVBCF	Percent from Other
Supplies	Percent from MVBCF	Percent from Other
Other Expenses	Percent from MVBCF	Percent from Other
TOTAL PROJECT BUDGET		



Charitable Foundation

Martha's Vineyard Bank
Charitable Foundation

Terms and Conditions Agreement / 2020 Grants

This grant from the Martha's Vineyard Bank Charitable Foundation is for the explicit purposes described in the grant proposal and is subject to the Grantee's acceptance of the terms and conditions specified in this document.

Release of Grant Funds

Funds will be disbursed to the Grantee or, as appropriate, its fiscal agent upon receipt by the Martha's Vineyard Bank Charitable Foundation of a signed copy of these Terms and Conditions.

Expenditure of Grant Funds

This grant may be expended only in accordance with the funding request and budget as approved by the Martha's Vineyard Bank Charitable Foundation. *Any modifications to the initial proposal must receive prior written authorization from the Foundation.* This includes changes in the program/project, staff, funding from other sources, relationships with other agencies as well as any other material changes affecting the purpose for which the grant was awarded. No portion of these funds may be used for purposes not clearly identified as charitable under the law.

Equipment and/or other supplies purchased with this grant shall be the property of the Grantee as long as they are not diverted from the purpose/s for which the grant was made. The Grantee is responsible for the expenditure of the funds and for maintaining adequate financial records consistent with generally accepted accounting practices.

Reports to the Martha's Vineyard Bank Charitable Foundation

Grantees are required to submit final narrative and financial reports relating to the purposes of this grant to the Martha's Vineyard Bank Charitable Foundation within one year of the grant award. The Grantee agrees to provide all of the information necessary to demonstrate that the funds have been used for the purposes intended. The requirements for these final narrative and financial reports are provided to the Grantee by the Martha's Vineyard Bank Charitable Foundation.

Reversion of Grant Funds

At the end of the program/project supported by this grant, the Grantee agrees to return any unexpended funds to the Martha's Vineyard Bank Charitable Foundation. The Foundation reserves the right to terminate this grant at any time if, in its sole discretion, it determines that the Grantee has made any misrepresentations, misappropriated grant funds, or acted in a manner inconsistent with the purposes of the grant including any special conditions of the grant award. At that time, all unexpended funds shall be returned to the Martha's Vineyard Bank Charitable Foundation. Funds also shall be returned to the Foundation if the Grantee loses its tax exempt status under Section 501 (c) (3) of the Internal Revenue Code or experiences bankruptcy or insolvency. The Grantee's fiscal agent also shall be bound by these terms for the reversion of grant funds.

Nondiscrimination

The Grantee agrees that it will not unlawfully discriminate in employment practices, volunteer opportunities, or the delivery of programs or services, on the basis of race, religion, gender, national origin, age, medical condition, disability, veteran status, marital status or sexual orientation.

Public Acknowledgment

The Grantee agrees to credit the Martha's Vineyard Bank Charitable Foundation in all of the publicity relating to this program/project. This may include press releases, presentations, media coverage and the Grantee's publications and website. The Grantee agrees to notify the Martha's Vineyard Bank Charitable Foundation of any upcoming publicity or media coverage relating to the grant.

The Grantee also agrees to cooperate with the Martha's Vineyard Bank Charitable Foundation in their efforts to highlight this grant in their publications as well as on their websites. This may include arranging interviews and photo sessions with the Grantee's staff, board and clients, providing the Foundation with photographs, slides and graphics along with the required signed releases and providing access to background material relevant to the funded program/project.

Limit of Commitment

The Grantee acknowledges that the Martha’s Vineyard Bank Charitable Foundation is under no obligation to provide additional support for this program/project or the Grantee organization. Further, it is understood that there is no commitment to, or expectation of, future funding from the Foundation.

Grantee Organization

*Martha’s Vineyard Bank
P.O. Box 1069
Edgartown, Massachusetts 02539
submitted w/ the application*

Signature of Grantee Representative

Signature of Martha’s Vineyard Bank Charitable Foundation Representative

Printed Name of Representative

Printed Name of Representative

Title of Grantee Representative

Title of Martha’s Vineyard Bank Charitable Foundation Representative