



**PRESS RELEASE**

**For Immediate Release**

**October 15, 2020**

**Martha's Vineyard Bank Announces its Newest Falmouth Location**

**Falmouth, MA** – Martha's Vineyard Bank is pleased to announce the acquisition of 84 Main Street in Falmouth, Massachusetts. In 1821, this site was established as the original location and headquarters of Falmouth National Bank and was, most recently, a Bank of America branch facing the Falmouth Village Green. Martha's Vineyard Bank is currently filing with State and local regulators, including the Massachusetts Division of Banks and Federal Regulators, for approval to offer full-service financial services that may include consumer banking, mortgage and commercial lending, wealth management, and business banking services.

If approved, the 84 Main Street location will join two existing Martha's Vineyard Bank locations in Falmouth: one at Palmer Avenue and the other at the ferry landing in Woods Hole. The Bank operates seven additional branches located on Martha's Vineyard in Edgartown, Vineyard Haven, Chilmark, West Tisbury, and Oak Bluffs.

"Falmouth and Martha's Vineyard are linked by Vineyard Sound and by generations of businesses, families, and friendships. Our investment on Main Street in Falmouth is a natural extension of our commitment to the communities we serve," said James M. Anthony, President and CEO of Martha's Vineyard Bank. "We look forward to expanding our relationships in Falmouth with a Main Street location."

Martha's Vineyard Bank and its namesake Foundation have donated over \$1.2 Million to organizations and small business initiatives over the course of this year's Pandemic. In addition, innovative programs like Lift Certificates, an online retail store where merchants sell discounted gift certificates, have generated over \$450,000 of income for small businesses during the Pandemic. The Bank also offers solutions for workforce housing through programs such as its Home Partnership Loans; a loan program where employers partner with the Bank to enable their employees to buy a home and live locally.

Martha's Vineyard Bank opened its first Falmouth branch in Woods Hole in November of 2009. In June of 2014, the Bank opened a full-service branch at the corner of Palmer Avenue and Jones Road.

“Our primary goal is to make our customers’ financial lives easy,” said Teresa Ferriera-Keyes, Branch Manager of the Woods Hole and Palmer Avenue Branches. “We look forward to sharing a unique approach to banking that combines personal service, a proactive consultative approach, and local decision-making with all of the conveniences of modern technology.”

### **About Martha’s Vineyard Bank**

Martha’s Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 17 ATMs on Martha’s Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha’s Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Martha’s Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor’s Insurance Fund (DIF). Investment services are provided by Martha’s Vineyard Investment Advisors, a wholly-owned subsidiary of Martha’s Vineyard Bank.

For more information visit [www.mvbank.com](http://www.mvbank.com) or contact:

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