



**PRESS RELEASE**  
**For Immediate Release**  
**December 3, 2020**

**Martha's Vineyard Bank is Proud to Announce Robert (Bob) Mone Elected as a Bank Corporator**

**Edgartown, MA** - Martha's Vineyard Bank, the Island's only full-service, Island-based bank, is pleased to announce that Mr. Robert (Bob) Mone was elected and welcomed as a Corporator of the Bank at the Bank's Annual Meeting of the Corporators on November 18, 2020.

Mr. Mone brings his skill and expertise as a leader and entrepreneur in insurance and the fish brokerage business to Martha's Vineyard Bank's group of Corporators, and he and his wife, Gayle, are full time residents of Martha's Vineyard.

Mr. Mone is the Owner and Operator of Mone Insurance, which he founded in 1996. Located at the Tisbury Wharf on Vineyard Haven Harbor, Mone Insurance is located at the same waterfront vicinity where he had spent 20+ years as a fish broker.

Mr. Mone worked in the insurance industry all the way back to his college years, and with the fish brokerage business in transition in the 1990s, he made the decision to return to the insurance business. Mr. Mone's insurance business has grown steadily over the last 20 years and is now an Island business fixture.

Mr. Mone holds a Bachelor of Science degree in finance and insurance from Northeastern University. Mr. Mone's favorite pastimes are playing golf and spending time with his grandchildren.

In welcoming Mr. Mone as a Corporator of the Bank, James M. Anthony, President and Chief Executive Officer of Martha's Vineyard Bank, stated that "Mr. Mone's extensive background and knowledge will certainly make a positive contribution to the success of the Bank as we navigate forward. We are very pleased to welcome Mr. Mone and are grateful that he has agreed to be a part of our Martha's Vineyard Bank community."

**About Martha's Vineyard Bank**

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 17 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's

Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

For more information visit [www.mvbank.com](http://www.mvbank.com) or contact:

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