



PRESS RELEASE: For Immediate Release

October 21, 2020

Martha's Vineyard Bank Charitable Foundation Awards \$80,500 in Grants and Donations to Area Nonprofits

Edgartown, MA – Martha's Vineyard Bank announced today that the Martha's Vineyard Bank Charitable Foundation has awarded \$80,500 in its third quarter 2020 cycle to non-profits on Island and in the surrounding area.

The Grants Committee meets quarterly and is committed to the betterment of our community in the areas of Education, Economic Development, Health & Human Services, Culture, Art & Historic Heritage, and Community Services.

The 10 organizations provided funding this quarter are:

Harbor Homes Martha's Vineyard
Healthy Aging Martha's Vineyard
Falmouth Housing Trust
Red Stocking Fund
Martha's Vineyard Hospital Sullivan 5K Run/Walk
Friends of Vineyard Haven Library
Martha's Vineyard Center for Living
Hospice of Martha's Vineyard
Falmouth Chamber of Commerce
Martha's Vineyard Mediation

Significant donations were given to Harbor Homes Martha's Vineyard and Healthy Aging Martha's Vineyard. Harbor Homes provides safe and secure housing along with case management services and life skills training for the homeless on Martha's Vineyard. Funding is for the winter season 2020-2021. The donation to Healthy Aging Martha's Vineyard will be used to help our elder Island population to remain "in place" for as long as possible by adding safety features to their existing homes, such as grab-bars and ramps into their homes.

The Friends of Vineyard Haven Library were supported to pay for "live tutors," which are available to *any* learner – be it a young student or an adult. This service is free to any library card holder of one of the six Island libraries.

The Red Stocking Fund donation will assist in the program for the 2020 holiday season and the Martha's Vineyard Center for Living will use its funds for additional Dementia and Alzheimer's support groups. In addition, Hospice of Martha's Vineyard's donation will be used to assist the continuation of its very important work with end-of-life care. Also in need was Martha's Vineyard Mediation, which will use its funds to further help families to communicate better with a four-session informational series on how to approach difficult intergenerational conversations - for example on the topic of finances or ceasing to drive when it becomes unsafe.

Funding to the Falmouth Chamber was given for their golf benefit in October, and although the Martha's Vineyard Hospital Sullivan 5K Run/Walk did not happen this year due to the pandemic, the Foundation still made a donation. Lastly, Falmouth Housing Trust funding will be used for permitting two 40B projects to create eight additional homeownership opportunities - four units on Lewis Neck Road, and four units on Sam Turner Road, both in East Falmouth.

The fourth quarter application deadline date for the next cycle of funding is November 17, 2020. The Educational Mini Grant application for 2021 (which is valid for any Martha's Vineyard Public School and for The Martha's Vineyard Public Charter School) is available through the Martha's Vineyard Superintendent's Office by contacting staylor@mvyps.org or through Martha's Vineyard Bank's Community Relations Director, Patti Leighton, by contacting pleighton@mvbank.com.

About Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank

The Martha's Vineyard Bank Charitable Foundation provides philanthropic support for nonprofit community service organizations. The Foundation supports non-profit organizations that enhance the societal and economic development in the communities Martha's Vineyard Bank serves. Visit www.mvbank.com for more information.

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, and investment services. The Bank operates 11 offices and 17 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

For more information visit www.mvbank.com or contact:

Christine (CJ) Conrad, VP, Marketing and Solution Development, (508) 684-4171 or cconrad@mvbank.com; or Patti Leighton, Community Relations Director at (774) 310-2030 or pleighton@mvbank.com.