



PRESS RELEASE: For Immediate Release

February 2, 2022

\$109,681 donated to local non-profit organizations in Fourth Quarter by Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank

Edgartown, MA – Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank distributed a combined \$109,681 to local non-profits in the fourth quarter of 2021, (which were third quarter grant requests distributed). For full year 2021, these Bank entities (plus the Fund) awarded a combined \$827,241 to over 180 local non-profits, exclusive of the additional \$117,040 that the Foundation awarded after its January 2022 quarterly meeting for fourth quarter 2021 grants.

Of the \$117,040, larger awards included funds used for the **Falmouth Chamber of Commerce** "Jingle Jog," **YMCA Cape Cod** for Early Childcare, **Sheriff's Meadow Foundation** for "TrailsMV" mobile app upgrade, **Rotary Club of Falmouth** for a self-guided nature trail, **Sea the World Productions** for a new movie screen, and **Vineyard Montessori School** for "Strong Start Scholarships" – meant for working families enrolled in the preschool who could not otherwise afford the tuition.

For a complete list of non-profit donation recipients, please visit community.mvbank.com.

Upcoming Deadlines :

Martha's Vineyard Bank Charitable Foundation Quarterly Grants Applications are due March 11, 2022. Quarterly requests are any grant request over \$5,000 for new funding and over \$10,000 requests for repeat requests. Decisions for these requests are done on a quarterly basis.

Martha's Vineyard Bank Charitable Monthly Grant Applications are due February 24, 2022. Charitable Foundation Monthly Grants are any grant request under \$5,000 for new funding and \$10,000 requests or under for repeat requests. Decisions for these requests are done on a monthly basis.

About Martha's Vineyard Bank Charitable Foundation

Martha's Vineyard Bank Charitable Foundation provides philanthropic support to nonprofit community service organizations that enhance the societal and economic sustainability and development in the communities Martha's Vineyard Bank serves.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$191.2 Million in consolidated assets as of December 31, 2021. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. mvbank.com

For more information visit community.mvbank.com or contact:

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